

**Global Exchange Vacation Club  
Operating Budget 2019**

# of Points: 313,078,450

Department	Budget Item	Annual Total	Monthly Total	Per Point Total
<b>Revenue</b>	Assessment Income	5,008,887		
	Other Income	350,000		
	<b>Total Income</b>	<u>5,358,887</u>		
<b>Expenses Operating</b>	Licenses and Permits	368	31	0.0000
	Bank Service Charges	170	14	0.0000
	State and Federal Income Tax	10	1	0.0000
	Office Expense	21,600	1,800	0.0001
	Liability Insurance	3,200	267	0.0000
	<b>Total Operating</b>	<u>25,348</u>	<u>2,112</u>	<u>0.0001</u>
	<b>Management Fee</b>	Management Fee 15%	698,985	58,249
<b>Administration</b>	Accounting Services	81,600	6,800	0.0003
	Member Services	145,000	12,083	0.0005
	<b>Total</b>	<u>226,600</u>	<u>18,883</u>	<u>0.0007</u>
<b>Assessment Dues</b>	Maintenance Assessment Dues Per Worksheet A	3,718,954	309,913	0.0119
<b>Bad Debt</b>	<b>Bad Debt / Contingency</b>	500,000	41,667	0.0016
<b>Professional Fees</b>	Legal Fees	500	42	0.0000
	Assessment Billing & Collection	165,000	13,750	0.0005
	Member Communication	17,000	1,417	0.0001
	Taxes & Audit Fees	6,500	542	0.0000
	<b>Total</b>	<u>189,000</u>	<u>15,750</u>	<u>0.0006</u>
		<b>Total Expenses</b>	\$ 5,358,887	\$ 446,574
	<b>Less Other Income</b>	\$ 350,000		
	<b>Net Expenses</b>	<u>\$ 5,008,887</u>		0.0160

**Global Exchange Vacation Club  
Worksheet "A" 2019**

<b>Grand Destinations Vacation Club</b>		
Qty	Maint Fee	Total Assessment
1305	Varies	\$ 287,700.00
1305 Total GDVC		\$ 287,700.00

<b>Lighthouse Pointe</b>		
Qty	Maint Fee	Total Assessment
2132	536.52	\$ 1,198,013.44
2132 Total Lighthouse Pointe		\$ 1,198,013.44

<b>Fantasy World Club Villas</b>		
Qty	Maint Fee	Total Assessment
736	557.45	\$ 445,854.08
736 Total Fantasy World		\$ 445,854.08

<b>Laurel Point</b>		
Qty	Maint Fee	Total Assessment
587	635.00	\$ 372,745.00
587 Total Laurel Point		\$ 372,745.00

<b>North Beach</b>		
Qty	Maint Fee	Total Assessment
550	303.02	\$ 172,216.00
550 Total North Beach		\$ 172,216.00

<b>Causeway On the Gull</b>		
Qty	Maint Fee	Total Assessment
225	Varies	\$ 136,552.00
225 Total Causeway		\$ 136,552.00

<b>Fox Hills Resort</b>		
Qty	Maint Fee	Total Assessment
710	Varies	\$ 266,569.00
710 Total Fox Hills		\$ 266,569.00

<b>Club Sevilla I</b>		
Qty	Maint Fee	Total Assessment
411	620	\$ 254,820.00
411 Total Fox Hills		\$ 254,820.00

<b>Club Sevilla II</b>		
Qty	Maint Fee	Total Assessment
388	Varies	\$ 250,138.00
388 Total Fox Hills		\$ 250,138.00

<b>Blue Tree at Lake Buena Vi:</b>		
Qty	Maint Fee	Total Assessment
664	0	\$ 334,346
664 Total NEW HOA	Varies	\$ 334,346

**Total** \$ 3,718,953.52

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