

**Global Exchange Vacation Club
Operating Budget 2020**

Department	Budget Item	GEVC Legacy		GEVC Signature	
		# of Points: Annual Total	309,873,209 Per Point Total	# of Points: Annual Total	21,813,000 Per Point Total
Revenue	Assessment Income	5,099,364	0.0165	817,562	0.037480
	Other Income	349,000		0	
	Total Income	<u>\$ 5,448,364</u>		<u>\$ 817,562</u>	
Expenses Operating	Licenses and Permits	368	0.0000	36	0.0000
	Bank Service Charges	170	0.0000	170	0.0000
	State and Federal Income Tax	10	0.0000	1	0.0000
	Office Expense	21,600	0.0001	2,160	0.0001
	Liability Insurance	3,200	0.0000	320	0.0000
	Total Operating	<u>25,348</u>	<u>0.0001</u>	<u>2,687</u>	<u>0.0001</u>
Management Fee	Management Fee 15%	710,656	0.0023	106,639	0.0049
Administration	Accounting Services	81,600	0.0003	8,000	0.0004
	Reservation / Call Center	0	0.0000	324,969	0.0149
	Member Services	145,000	0.0005	14,500	0.0007
	Total	<u>226,600</u>	<u>0.0007</u>	<u>347,469</u>	<u>0.0159</u>
Assessment Dues	Maintenance Assessment Dues Per Worksho	3,794,760	0.0122	340,512	0.0156
Bad Debt	Bad Debt / Contingency	500,000	0.0016	11,778	0.0005
Professional Fees	Legal Fees	500	0.0000	50	0.0000
	Assessment Billing & Collection	165,000	0.0005	6,528	0.0003
	Member Communication	17,000	0.0001	1,800	0.0001
	Taxes & Audit Fees	8,500	0.0000	100	0.0000
	Total	<u>191,000</u>	<u>0.0006</u>	<u>8,478</u>	<u>0.0004</u>
	Total Expenses	\$ 5,448,364		\$ 817,562	
	Less Other Income	\$ 349,000		\$ -	
	Net Expenses	<u>\$ 5,099,364</u>	0.0165	<u>\$ 817,562</u>	0.037480

Global Exchange Vacation Club
Worksheet "A" 2020

Legacy	Legacy POINTS	Signature	Signature POINTS
		Vista Mirage	
		Qty 310 Maint Fee 1001.65 Total Assessment \$ 310,511.50	
	0	310 Total Vista Mirage \$ 310,511.50	18,558,000
Grand Destinations Vacation Club		Grand Destination Vacation Club	
Qty 1305 Maint Fee Varies Total Assessment \$ 287,700.00		Qty 100 Maint Fee 300 Total Assessment \$ 30,000.00	
1305 Total GDVC \$ 287,700.00	25,456,709	100 Total GDVC \$ 30,000.00	3,255,000
Lighthouse Pointe			
Qty 2132 Maint Fee 575.69 Total Assessment \$ 1,227,371.08			
2132 Total Lighthouse Pointe \$ 1,227,371.08	104,816,500		
Fantasy World Club Villas			
Qty 736 Maint Fee 619.79 Total Assessment \$ 456,165.44			
736 Total Fantasy World \$ 456,165.44	38,632,500		
Laurel Point			
Qty 587 Maint Fee 660.00 Total Assessment \$ 387,420.00			
332 Total Laurel Point \$ 387,420.00	26,871,500		
North Beach			
Qty 550 Maint Fee 313.12 Varied Total Assessment \$ 172,216.00			
550 Total North Beach \$ 172,216.00	13,888,500		
Causeway On the Gull			
Qty 225 Maint Fee Varies Total Assessment \$ 136,552.00			
225 Total Causeway \$ 136,552.00	10,752,750		
Fox Hills Resort			
Qty 710 Maint Fee Varies Total Assessment \$ 266,569.00			
710 Total Fox Hills \$ 266,569.00	21,254,500		
Club Sevilla I			
Qty 411 Maint Fee 629 Total Assessment \$ 258,519.00			
351 Total Fox Hills \$ 258,519.00	22,380,500		
Club Sevilla II			
Qty 388 Maint Fee Varies Total Assessment \$ 250,138.00			
268 Total Fox Hills \$ 250,138.00	19,247,000		
Blue Tree at Lake Buena Vista			
Qty 664 Maint Fee Varies Total Assessment \$ 352,109.00			
664 Total NEW HOA \$ 352,109.00	26,572,750		
NEW HOA			
Qty 0 Maint Fee 0 Total Assessment \$ -			
0 Total NEW HOA \$ -	0		
Total	309,873,209	Total	21,813,000
		\$ 340,511.50	